

# ATLANTIC COMMERCIAL COMPANY LIMITED

14.11.2022

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C-62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Scrip Code: ATLANTIC**

**Sub: Intimation under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held on 14/11/2022 has approved the following matters:

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have approved and taken on record the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022.

The aforesaid results duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company and disclosures regarding the non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your information and records as Annexure-I.

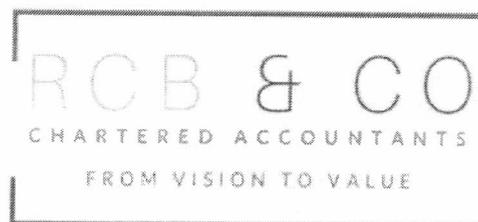
Please take the same on record.

Yours' truly,

For Atlantic Commercial Company Limited

  
**Narendra Kishore Gaur**  
Chairman  
DIN: 00168265



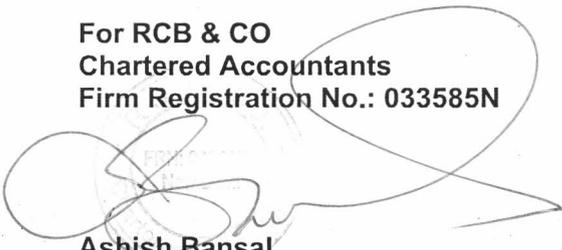


**Independent Auditor's Review Report on review of Unaudited Financial Results**

To  
**The Board of Directors of  
Atlantic Commercial Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RCB & CO  
Chartered Accountants  
Firm Registration No.: 033585N**

  
**Ashish Bansal  
Partner**

**M. No. 092532  
UDIN: 22092532BDBUVS3977**

**Place: New Delhi  
Date: 14.11.2022**

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006

CIN: L51909DL1985PLC020372

Part 1: Statement of Unaudited Financial results for the quarter | six months ended September 30, 2022

(₹ in Lakh, except per share detail)

Sr. No.	Particulars	Quarter Ended			Six months ended on		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
I	(a) Revenue from operations	3.38	2.39	-	5.77	2.42	4.37
II	(b) Other income	-	0.04	0.31	0.04	0.31	0.96
III	<b>Total income (I + II)</b>	<b>3.38</b>	<b>2.43</b>	<b>0.31</b>	<b>5.81</b>	<b>2.73</b>	<b>5.33</b>
	<b>IV Expenses</b>						
	(a) Employee benefits expense	1.19	1.12	0.18	2.31	0.36	0.72
	(b) Depreciation	0.26	-	-	0.26	-	-
	(c) Other expenses	0.81	1.35	0.51	2.16	1.75	2.37
	<b>Total expenses</b>	<b>2.26</b>	<b>2.47</b>	<b>0.69</b>	<b>4.73</b>	<b>2.11</b>	<b>3.09</b>
V	<b>Profit / (loss) before tax (III - IV)</b>	<b>1.13</b>	<b>(0.04)</b>	<b>(0.38)</b>	<b>1.08</b>	<b>0.62</b>	<b>2.24</b>
	<b>VI Tax expense</b>						
	(a) Current tax	0.37	-	-	0.37	0.25	0.56
	(b) Prior period tax adjustment	0.16	-	-	0.16	-	-
	<b>Total tax expense</b>	<b>0.53</b>	<b>-</b>	<b>-</b>	<b>0.53</b>	<b>0.25</b>	<b>0.56</b>
VII	<b>Profit / (loss) for the period (V - VI)</b>	<b>0.60</b>	<b>(0.04)</b>	<b>(0.38)</b>	<b>0.55</b>	<b>0.37</b>	<b>1.68</b>
VIII	<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>0.60</b>	<b>(0.04)</b>	<b>(0.38)</b>	<b>0.55</b>	<b>0.37</b>	<b>1.68</b>
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	49.43
XII	<b>Earnings per share</b>						
	Basic and diluted in (₹ per equity shares of ₹ 10 each)	0.08	(0.01)	(0.05)	0.07	0.05	0.23

Part II : Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	As at	As at
	September 30, 2022	March 31, 2022
<b>(A) ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	37.00	-
(b) Financial Assets		
(i) Investments	47.50	47.50
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Cash and cash equivalents	4.98	2.07
(ii) Bank balance other than (i) above	-	15.90
(b) Current tax assets (net)	0.09	-
(c) Other current assets	37.21	60.28
<b>Total Assets</b>	<b>126.78</b>	<b>125.75</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	73.50	73.50
(b) Other Equity	49.98	49.43
<b>Liabilities</b>		
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	3.30	2.81
(b) Current tax liabilities (net)	-	0.01
<b>Total Equity and Liabilities</b>	<b>126.78</b>	<b>125.75</b>



## Part III : Statement of Cash Flow

(₹ in Lakh)

Particulars	For the six months ended	
	September 30, 2022	September 30, 2021
<b>Cash flow from operating activities</b>		
Profit before taxation	1.08	0.62
Adjustments for :-		
Interest on deposit with bank	(0.04)	(0.31)
Depreciation	0.26	-
<b>Operating cash flow before working capital changes</b>	<b>1.30</b>	<b>0.31</b>
<b>Changes in assets and liabilities</b>		
(Increase)   Decrease in other current assets	23.07	26.21
Increase   (Decrease) in other current liabilities	0.49	(0.03)
<b>Cash used in operations</b>	<b>24.86</b>	<b>26.49</b>
Income tax paid (Net)	(0.63)	(0.09)
<b>Net cash generated   (used) in operating activities (A)</b>	<b>24.23</b>	<b>26.40</b>
<b>Cash flow from investing activities</b>		
Interest on deposit with bank	0.04	0.31
Purchase of fixed assets	(37.26)	-
Deposits not considered as cash and cash equivalents	15.90	(25.09)
<b>Net cash generated   (used) in investing activities (B)</b>	<b>(21.32)</b>	<b>(24.78)</b>
<b>Cash flow from financing activities</b>		
<b>Net cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flows [increase   (decrease)] during the period (A+B+C)</b>	<b>2.91</b>	<b>1.62</b>
Cash and cash equivalents at the beginning of the period	2.07	1.78
<b>Cash and cash equivalents at the end of the period</b>	<b>4.98</b>	<b>3.40</b>

## Notes:-

- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors in its meetings held respectively on November 14, 2022. The statutory auditor have carried out the limited review of the unaudited financial results for the quarter and six months ended September 30, 2022. Their limited review report does not have any modification.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- Previous period figures have been regrouped / reclassified, wherever necessary.
- The above financial results are also available on our website [www.atlantic-commercial.com](http://www.atlantic-commercial.com)

For Atlantic Commercial Company Limited



Narendra Kishore Gaur  
Chairman  
DIN No. 00168265

Place: New Delhi  
Date: November 14, 2022



# ATLANTIC COMMERCIAL COMPANY LIMITED

ANNEXURE - I

14.11.2022

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C-62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Scrip Code: ATLANTIC**

**Sub: Non applicability of submission of Statement of Deviation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking you,

Yours' truly,

For Atlantic Commercial Company Limited

  
**Narendra Kishore Gaur**  
Chairman  
DIN: 00168265

